

KRONOLOGI ASIA BERHAD (Company no. 1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2017

		DITED L QUARTER	UNAUDITED CUMULATI	AUDITED IVE QUARTER	
	CURRENT QUARTER ENDED 31-Dec-2017	PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2016	CURRENT YEAR TO DATE ENDED 31-Dec-2017	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Dec-2016	
	RM'000	RM'000	RM'000	RM'000	
Revenue	42,737	27,267	144,369	81,281	
Cost of sales	(32,968)	(20,804)	(110,641)	(59,352)	
Gross profit	9,769	6,463	33,728	21,929	
Other operating income	573	161	2,295	483	
Selling and distribution expenses	(2,528)	(2,695)	(11,088)	(8,787)	
Administrative expenses	(4,057)	(1,004)	(11,487)	(6,474)	
Share of results of an associated company	-	(8)	-	561	
Profit from operations	3,757	2,917	13,448	7,712	
Interest expenses	(179)	(60)	(469)	(167)	
Profit before tax expense	3,578	2,857	12,979	7,545	
Tax expense	(143)	(272)	(916)	(384)	
Profit for the period	3,435	2,585	12,063	7,161	
Other comprehensive income - Foreign exchange translation from foreign operations	(2,157)	2,549	(4,034)	1,825	
Total comprehensive income	1,278	5,134	8,029	8,986	
Profit attributable to : Equity holders of the Company	3,435	2,585	12,063	7,161	
Minority shareholders	3,435	2,585	12,063	7,161	
Total comprehensive income : Equity holders of the company Minority shareholders	1,278	5,134	8,029 -	8,986 -	
	1,278	5,134	8,029	8,986	
Weighted average no. of ordinary shares ('000)	252,701	239,671	252,701	239,671	
Earnings per share (EPS) attributable to the equity holders of the Company (sen)					
- Basic EPS - Diluted EPS	1.36 1.27	1.08 1.01	4.77 4.47	2.99 2.79	

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

KRONOLOGI ASIA BERHAD (Company no. 1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2017

	UNAUDITED AS AT 31-Dec-2017	AUDITED As At 31-Dec-2016	
	RM'000	RM'000	
ASSETS			
Non-current Assets			
Property, plant and equipment	9,816	9,349	
Goodwill on consolidation Development costs	62,358 4,062	26,384 3,287	
Other receivables	4,002	919	
Deferred tax assets	73	58	
	77,434	39,997	
Current Assets			
Inventories	36,593	15,436	
Trade receivables	42,474	25,424	
Other receivables, deposits and prepayments	4,831	4,236	
Cash and bank balances	35,100	8,277	
	118,998	53,373	
TOTAL ASSETS	196,432	93,370	
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share Capital	81,104	24,812	
Reserves	28,795	20,766	
Total Equity	109,899	45,578	
Non Current Liabilities			
Deferred revenue	3,220	3,877	
Borrowings Other payables	1,434 78	48 6,990	
Deferred tax laibility	868	121	
	5,600	11,036	
Current Liabilities			
Trade payables	31,591	14,368	
Other payables and accruals	27,781	11,948	
Deferred revenue	6,778	6,186	
Borrowings	14,304	3,815	
Current tax liabilties	479	439	
	80,933	36,756	
Total Liabilities	86,533	47,792	
TOTAL EQUITY AND LIABILITIES	196,432	93,370	
Net assets per share (RM)	0.43	0.19	

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

KRONOLOGI ASIA BERHAD (Company no. 1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2017

	Non-Distributable			Distributable		
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	Total Equity RM'000
2017 At 1 January 2017	24,812	10,494	6,327	(17,406)	21,351	45,578
Foreign exchange translation Profit for the financial period		-	(4,034)	-	12,063	(4,034) 12,063
Total comprehensive income for the financial period	-	-	(4,034)	-	12,063	8,029
Transaction with owners						
Issuance of share capital	26,292	-	-	-	-	26,292
At 31 December 2017	51,104	10,494	2,293	(17,406)	33,414	79,899
2016 At 1 January 2016	23,699	9,672	4,502	(17,406)	14,190	34,657
Foreign exchange translation Profit for the financial period		-	1,825	-	- 7,161	1,825 7,161
Total comprehensive income for the financial period	-	-	1,825	-	7,161	8,986
Issuance of share capital Transaction cost of issuance of share capital	1,113	1,047 (225)	-	-	-	2,160 (225)
Total transaction with owners of the Company	1,113	822	-	-	-	1,935
At 31 December 2016	24,812	10,494	6,327	(17,406)	21,351	45,578

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2017

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Tax paid(508)(160)Net cash generated from operating activities21,2554,157CASH FLOWS FROM INVESTING ACTIVITIES(1,445)Purchase of property, plant and equipment(5,244)(1,445)Proceeds from disposal of property, plant and equipment(1,445)(1,445)Proceeds from disposal of property, plant and equipment(2,1,362)(1,543)Development cost incurred(826)(810)Net cash used in investing activities(27,016)(3,723)CASH FLOWS FROM FINANCING ACTIVITIES(225)Transaction cost for issuance of share capital-(225)Proceed from issuance of share capital-(225)Interest expenses paid(1,67)(167)Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR8,27710,468CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR35,1008,277Cash and cash equivalents at the end of the financial vear comprises of:-5,1008,277	Cash generated from operations	21,539	4,305
Tax paid(508)(160)Net cash generated from operating activities21,2554,157CASH FLOWS FROM INVESTING ACTIVITIES(1,445)Purchase of property, plant and equipment(5,244)(1,445)Proceeds from disposal of property, plant and equipment(1,445)(1,445)Proceeds from disposal of property, plant and equipment(2,1,362)(1,543)Development cost incurred(826)(810)Net cash used in investing activities(27,016)(3,723)CASH FLOWS FROM FINANCING ACTIVITIES(225)Transaction cost for issuance of share capital-(225)Proceed from issuance of share capital-(225)Interest expenses paid(1,67)(167)Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR8,27710,468CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR35,1008,277Cash and cash equivalents at the end of the financial vear comprises of:-5,1008,277	Interest received	224	12
CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (5,244) (1,445) Proceeds from disposal of property, plant and equipment 416 75 Acquisition of subsidiary (21,362) (1,543) Development cost incurred (826) (810) Net cash used in investing activities (27,016) (3,723) CASH FLOWS FROM FINANCING ACTIVITIES (469) (167) Transaction cost for issuance of share capital - (225) Proceed from issuance of share capital 21,973 - Proceed from issuance of share capital - (167) Net cash generated from/(used in) financing activities 34,342 (2,195) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 28,581 (1,761) Foreign exchange fluctuation reserve (1,758) (430) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR 8,277 10,468 CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR 35,100 8,277			
Purchase of property, plant and equipment(5,244)(1,445)Proceeds from disposal of property, plant and equipment41675Acqusition of subsidiary(21,362)(1,543)Development cost incurred(826)(810)Net cash used in investing activities(27,016)(3,723)CASH FLOWS FROM FINANCING ACTIVITIES(27,016)(3,723)Transaction cost for issuance of share capital-(225)Proceed from issuance of share capital-(249)Interest expenses paid(469)(167)Net cash generated from/(used in) financing activities34,342(2,195)Net cash generated from/(used in) financing activities34,342(2,195)Net cash generated from/(used in) financing of THE FINANCIAL YEAR8,27710,468CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR8,27710,468Cash and cash equivalents at the end of the financial vear comprises of:-5:1008,277	Net cash generated from operating activities	21,255	4,157
Proceeds from disposal of property, plant and equipment41675Acquisition of subsidiary(21,362)(1,543)Development cost incurred(826)(810)Net cash used in investing activities(27,016)(3,723)CASH FLOWS FROM FINANCING ACTIVITIESTransaction cost for issuance of share capital-(225)Proceed from issuance of share capital-(225)Interest expenses paid(469)(167)Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR8,27710,468Cash and cash equivalents at the end of the financial year comprises of:-8,277	CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary(21,362)(1,543)Development cost incurred(826)(810)Net cash used in investing activities(27,016)(3,723)CASH FLOWS FROM FINANCING ACTIVITIES(225)Transaction cost for issuance of share capital-(225)Proceed from issuance of share capital-(167)Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR8,27710,468Cash and cash equivalents at the end of the financial year comprises of:-54	Purchase of property, plant and equipment	(5,244)	(1,445)
Development cost incurred(826)(810)Net cash used in investing activities(27,016)(3,723)CASH FLOWS FROM FINANCING ACTIVITIES(27,016)(3,723)Transaction cost for issuance of share capital-(225)Proceed from issuance of share capital21,973-Interest expenses paid(469)(167)Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR8,27710,468Cash and cash equivalents at the end of the financial year comprises of:-35,1008,277	Proceeds from disposal of property, plant and equipment	416	75
Net cash used in investing activities(27,016)(3,723)CASH FLOWS FROM FINANCING ACTIVITIESTransaction cost for issuance of share capital-(225)Proceed from issuance of share capital21,973-Interest expenses paid(469)(167)Net drawdown/(Repayment) of borrowings12,838(1,803)Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR8,27710,468CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR35,1008,277Cash and cash equivalents at the end of the financial year comprises of:-			
CASH FLOWS FROM FINANCING ACTIVITIES Transaction cost for issuance of share capital - (225) Proceed from issuance of share capital 21,973 - Interest expenses paid (469) (167) Net drawdown/(Repayment) of borrowings 12,838 (1,803) Net cash generated from/(used in) financing activities 34,342 (2,195) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 28,581 (1,761) Foreign exchange fluctuation reserve (1,758) (430) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR 8,277 10,468 CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR 35,100 8,277 Cash and cash equivalents at the end of the financial year comprises of:- 55,100 8,277	Development cost incurred	(826)	(810)
Transaction cost for issuance of share capital-(225)Proceed from issuance of share capital21,973-Interest expenses paid(469)(167)Net drawdown/(Repayment) of borrowings12,838(1,803)Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR8,27710,468CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR35,1008,277Cash and cash equivalents at the end of the financial year comprises of:-5.10010,100	Net cash used in investing activities	(27,016)	(3,723)
Proceed from issuance of share capital21,973Interest expenses paid(469)Net drawdown/(Repayment) of borrowings12,838Net cash generated from/(used in) financing activities34,342Net cash generated from/(used in) financing activities28,581NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581Foreign exchange fluctuation reserve(1,758)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR8,277Cash and cash equivalents at the end of the financial year comprises of:-	CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital21,973Interest expenses paid(469)Net drawdown/(Repayment) of borrowings12,838Net cash generated from/(used in) financing activities34,342Net cash generated from/(used in) financing activities28,581NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581Foreign exchange fluctuation reserve(1,758)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR8,277Cash and cash equivalents at the end of the financial year comprises of:-	Transaction cost for issuance of share capital	-	(225)
Net drawdown/(Repayment) of borrowings12,838(1,803)Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR8,27710,468CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR35,1008,277Cash and cash equivalents at the end of the financial year comprises of:-55	Proceed from issuance of share capital	21,973	-
Net cash generated from/(used in) financing activities34,342(2,195)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS28,581(1,761)Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR8,27710,468CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR35,1008,277Cash and cash equivalents at the end of the financial year comprises of:-5.10010.100			
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 28,581 (1,761) Foreign exchange fluctuation reserve (1,758) (430) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR 8,277 10,468 CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR 35,100 8,277 Cash and cash equivalents at the end of the financial year comprises of:- 430 430	Net drawdown/(Repayment) of borrowings	12,838	(1,803)
Foreign exchange fluctuation reserve(1,758)(430)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR8,27710,468CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR35,1008,277Cash and cash equivalents at the end of the financial year comprises of:-55	Net cash generated from/(used in) financing activities	34,342	(2,195)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR 8,277 10,468 CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR 35,100 8,277 Cash and cash equivalents at the end of the financial year comprises of:- 5,100 8,277	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	28,581	(1,761)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR 35,100 8,277 Cash and cash equivalents at the end of the financial year comprises of:- 35,100 8,277	Foreign exchange fluctuation reserve	(1,758)	(430)
Cash and cash equivalents at the end of the financial year comprises of:-	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	8,277	10,468
	CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	35,100	8,277
		35,100	8,277

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanary notes attached to this interim financial report.